

**Leela Realty Limited**  
**(Formerly Amin Group Hotel Limited)**  
**CIN: U55200MH1981PLC023888**

## CORPORATE INFORMATION

### Board of Directors

Capt. C. P. Krishnan Nair	Director (upto 17.05.2014)
Mr. Vivek Nair	Director (w.e.f. 17.05.2014)
Mr. Dinesh Nair	Director
Mr. Venu Krishnan	Director (up to 31.07.2014)
Mr. Krishna Deshika	Director (w.e.f. 31.07.2014)

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### Statutory Auditors

M/s. Picardo & Co.

### Bankers

Oriental Bank of Commerce  
HDFC Bank Limited

### Registered Office

The Leela  
Sahar  
Mumbai – 400 059

# ANNUAL REPORT 2013-14

## DIRECTORS' REPORT

To  
The Members

Your Directors have pleasure in presenting the Thirty Fifth Annual Report and the audited statement of accounts for the year ended 31st March, 2014 together with the Report of the Auditors thereon.

### 1. Accounts

The audited Profit & Loss Account and Balance Sheet is submitted for adoption by the members.

### 2. Operations

The Company did not carry out any business operations during the period under review. During the year the Company has incurred a loss of ₹ 26,776 as compared to a loss of ₹ 17,397 during the previous year.

### 3. Auditors

M/s. Picardo & Co., Chartered Accountants, Statutory Auditors of the Company, retire at the ensuing Annual General Meeting. They have confirmed their eligibility and willingness for re-appointment. The Board recommends their re-appointment as Auditors.

### 4. Directorate

Capt. C. P. Krishnan Nair, Chairman, passed away on 17th May, 2014, at the age of 92, after a brief illness. We place on record our deep appreciation for the invaluable contributions made by Capt. C. P. Krishnan Nair to the Company during the tenure as Chairman of the Company.

The Board has appointed Mr. Vivek Nair as director with effect from 17th May, 2014.

Mr. Venu Krishnan, who retires by rotation, has conveyed that he is not seeking re-appointment at the ensuing Annual General Meeting. The Board has decided not to fill the vacancy. The Board places on record their appreciation of the valuable contributions made by him. Accordingly Mr. Dinesh Nair retires by rotation at the forthcoming Annual General Meeting and has offered himself for re-appointment.

The Board recommends the above re-appointment.

### 5. Fixed Deposits

The Company has not accepted any deposits from the public or from the shareholders.

### 6. Conservation of Energy / Technology Absorption / Foreign Exchange Earnings and Outgo

As there being no business / commercial operation at present, the above provisions are not applicable to the Company.

### 7. Particulars of Employees

The Company had no employees of the category specified under Section 217(2A) of the Companies Act, 1956.

### 8. Directors' Responsibility Statement

Pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956, the Directors hereby confirm that:

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2014;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- The Directors had prepared the annual accounts on a going concern basis.

### 9. Secretarial Compliance Certificate

As required under the provisions of Section 383A of the Companies Act, 1956, the Secretarial Compliance Certificate issued by M/s V Sundaram & Co, Practising Company Secretaries, for the financial year is attached herewith and forms part of this Report.

### 10. Acknowledgements

The Board wishes to place on record its appreciation for the continued support and co-operation received from the parent Company viz. Hotel Leelaventure Limited.

On behalf of the Board of Directors  
For Leela Realty Limited

Vivek Nair  
Director

Dinesh Nair  
Director

Mumbai, 27th May, 2014

## SECRETARIAL COMPLIANCE CERTIFICATE U/S 383A (1) OF THE COMPANIES ACT, 1956

CIN: U55200MH1981PLC023888

Nominal Capital ₹ 20 Lakhs

The Members  
Leela Realty Limited  
The Leela  
Sahar  
Mumbai 400 059

We have examined the registers, records, books and papers of Leela Realty Limited(the Company), which is a subsidiary of Hotel Leelaventure Ltd. as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

- The Company has kept and maintained all registers as stated in Annexure "A" to this certificate, as per the provisions of the Companies Act, 1956 and the rules made there under.
- The Company has duly filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies, under the Act and the rules made there under.
- The Company during the year under Scrutiny has not invited from public to subscribe for its shares and has not invited or accepted any deposits.
- The Board of Directors duly met 4 times during the financial year i.e. on 20th May, 2013, 13th August, 2013, 12th November, 2013 and 13th February, 2014 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed during the financial year.
- The Company was not required to close its Register of Members during the financial year under Scrutiny.
- The Annual General Meeting for the financial year ended on 31st March, 2013 was held on 20th September, 2013 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes maintained for the purpose.
- No EGM was held during the financial year under review.
- The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Companies Act, 1956.
- The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
- The Company was not required to make any entries in the register maintained under Section 301 of the Act.
- As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
- The Company has not issued any duplicate share certificates during the financial year.
- The Company:
  - Has not recorded any transfer/transmission of securities during the financial year.
  - Has not deposited any amount in a separate bank as no dividend was declared during the financial year.
  - Was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
  - Did not have any moneys lying in unpaid/unclaimed dividend account and therefore, the provisions relating to transfer to Investor Education and Protection Fund do not apply to the Company.
  - Has duly complied with the requirements of Section 217 of the Act.

- 14) The Board of Directors of the Company is duly constituted.
- 15) The provisions of Section 269 of the Act with regard to appointment of Managing Director/Whole-Time Director/Manager are not applicable to the Company.
- 16) The Company has not appointed any sole selling agents during the financial year.
- 17) The Company was not required to obtain any approval of the Central Government/Company Law Board/ Regional Director for any matter during the financial year.
- 18) The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and rules made thereunder.
- 19) The Company has not issued any shares, debentures and other securities during the financial year.
- 20) The Company has not bought back any shares during the financial year.
- 21) There was no redemption of preference shares or debentures during the financial year.
- 22) There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
- 23) The Company has not invited or accepted any deposits including any unsecured loans, falling within the purview of Section 58A during the financial year. However the company has taken an advance from its holding company during the financial year which is exempt from the provisions of the said section.
- 24) The Company being a public Company, the provisions of Section 293(1) (a) and 293(1) (d) of the Companies Act, are applicable to the Company. However there are no borrowings from any Bank/Financial Institution/Others.
- 25) The Company has not made any loans and investments or given any guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
- 26) The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office during the year.
- 27) The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year.
- 28) The Company has not altered the provisions of the Memorandum of Association with respect to change in name of the Company during the year.
- 29) The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the year.
- 30) The Company has not altered its Articles of Association during the financial year.
- 31) There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment were imposed on the Company during the financial year, for offences under the Act.
- 32) The Company has not received any money as security deposits from its employees during the financial year.
- 33) The Company has not deducted any contribution towards Provident Fund & ESI during the financial year, as both are not applicable to the Company.

For V. Sundaram & Co.

**V. Sundaram**  
Company Secretaries  
C. P. No 3373

Mumbai, 27th May, 2014

## ANNEXURE – A

Registers as maintained by the Company:

1. Register of Members under Section 150.
2. Register of Directors' Shareholdings under Section 307.
3. Register of Directors, Managing Director, Manager and Secretary under Section 303.
4. Register and Returns under Section 163.
5. Minutes Book of General Meetings and Board Meetings.
6. Books of Accounts under Section 209.
7. Register of Loans and Investments under Section 372A.
8. Register of Transfer and Transmissions.

## ANNEXURE – B

Forms & Returns as filed by the Company with Registrar of Companies during the financial year ended 31st March, 2014

Sr. No.	Form No.	Section	Purpose	Filing Date	Whether filed within the prescribed time Yes / No	If delay in filing, whether requisite additional fee paid Yes / No	Status
1	20B	159	Annual Return	16.10.13	Yes	N.A.	Approved
2	23AC & ACA -XBRL	220	Annual Accounts	17.10.13	Yes	N.A.	Approved
3	66	383A	Compliance Certificate	27.09.13	No	Yes	Approved

For V. Sundaram & Co.

**V. Sundaram**  
Company Secretaries  
C. P. No 3373

Mumbai, 27th May, 2014

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEELA REALTY LIMITED

## Report on the Financial Statements

We have audited the accompanying financial statements of Leela Realty Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b. In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date;
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement, dealt with by this Report are in agreement with the books of account.

- d. In our opinion, the Balance Sheet, and the Profit and Loss Account, comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
- e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

**For Picardo & Co.**  
Chartered Accountants  
Registration No: 107917W

**Y. Keshavayya**  
Partner  
Membership No. 25783  
Mumbai, 27th May 2014

## ANNEXURE TO AUDITORS' REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

- i) Matters specified in clauses (i), (ii), (iv), (vi), (vii), (viii), (ix),(xi), (xii), (xiii), (xiv), (xvi), (xviii), (xix), (xx) of Paragraph 4 of the Companies (Auditor's Report) Order, 2003 (the Order) do not apply to the Company.
- ii)
  - a. According to the information and explanations given to us, the Company has not granted secured or unsecured loans to companies, firms or other parties covered in the Register maintained under Section 301 of the Act. Therefore, the provisions of sub clauses (a) to (d) of clause 4(iii) of the Order are not applicable to the Company.
  - b. The Company has taken an advance of ₹ 38,694/- which is in the nature of loan from its holding Company. The maximum during the year and year end outstanding of the same is ₹ 38,694/-
  - c. We have been informed that there is no stipulation as regards repayment of principal and interest.
- iii) Based on the information and explanation provided by the management Company has not entered into any contracts or arrangements referred to in section 301 of the Act, during the year under review.
- iv) The accumulated losses of the Company are more than fifty percent of its net worth and the Company has incurred cash losses during the year under review and also during the immediately preceding financial year.
- v) The Company has not given any guarantee for loans taken by others from financial institutions or banks.
- vi) According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, funds raised on short term basis have not been used during the year for long term investment.
- vii) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

**For Picardo & Co.**  
Chartered Accountants  
Registration No: 107917W

**Y. Keshavayya**  
Partner  
Membership No. 25783  
Mumbai, 27th May 2014

## BALANCE SHEET as at 31st March, 2014

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Particulars	Note No.	As at	
		31st March, 2014	31st March, 2013
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2.1	20,00,000	20,00,000
(b) Reserves and surplus	2.2	(11,42,134)	(11,15,358)
		8,57,866	8,84,642
<b>Current liabilities</b>			
(a) Short-term borrowings	2.3	38,694	29,390
(b) Other current liabilities	2.4	16,854	16,854
		55,548	46,244
<b>TOTAL</b>		<b>9,13,414</b>	<b>9,30,886</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Non-current investments in Land (at Cost)	2.5	82,932	82,932
		82,932	82,932
<b>Current assets</b>			
Cash and cash equivalents	2.6	8,30,482	8,47,954
		8,30,482	8,47,954
<b>TOTAL</b>		<b>9,13,414</b>	<b>9,30,886</b>
Significant accounting policies and Notes to Accounts	1 and 2		

In terms of our report attached For and on behalf of the Board of Directors

For **PICARDO & CO.**  
Chartered Accountants  
Firm Registration No: 107917W

**Vivek Nair**  
Director

**Y. KESHAVAYYA**  
Partner  
Membership Number 25783  
Mumbai, 27th May, 2014

**Dinesh Nair**  
Director

## STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2014

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Particulars	Note No.	Year ended	
		31 March, 2014	31 March, 2013
Revenue		-	-
<b>Total revenue</b>		<b>-</b>	<b>-</b>
<b>Expenses</b>			
Other expenses:	2.7	26,776	17,397
<b>Total expenses</b>		<b>26,776</b>	<b>17,397</b>
<b>Profit / (Loss) before Tax</b>		<b>(26,776)</b>	<b>(17,397)</b>
<b>Profit / (Loss) for the Period</b>		<b>(26,776)</b>	<b>(17,397)</b>
<b>Earnings per share (of ₹ 100/- each): (Basic &amp; Diluted)</b>		<b>(1.34)</b>	<b>(0.87)</b>
Significant accounting policies and Notes to Accounts	1 and 2		

In terms of our report attached For and on behalf of the Board of Directors

For **PICARDO & CO.**  
Chartered Accountants  
Firm Registration No: 107917W

**Vivek Nair**  
Director

**Y. KESHAVAYYA**  
Partner  
Membership Number 25783  
Mumbai, 27th May, 2014

**Dinesh Nair**  
Director

## CASH FLOW STATEMENT for the year ended 31st March, 2014

Particulars		2013-14		2012-13
<b>A. CASH FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax and Extraordinary items	(26,776)		(17,397)	
Operating Profit/(Loss) before Working Capital Changes	(26,776)		(17,397)	
Changes in Working capital				
Trade and Other Payables	9,304		17,060	
Cash Generated From Operation		(17,472)		(337)
Income Tax Paid (Net)		-		-
Net Cash flow From Operating activities		(17,472)		(337)
<b>B. CASH FROM INVESTING ACTIVITIES</b>				
<b>C. CASH FROM FINANCING ACTIVITIES</b>				
Net Cash flow From Financing activities		-		-
Net Changes in Cash & Cash equivalents		(17,472)		(337)
Cash & Cash equivalents in the Beginning of the Year		8,47,954		8,48,291
Cash & Cash equivalents in the End of the Year		<u>8,30,482</u>		<u>8,47,954</u>

In terms of our report attached For and on behalf of the Board of Directors

For PICARDO & CO.  
Chartered Accountants  
Firm Registration No: 107917W

Vivek Nair  
Director

Y. KESHAVAYYA  
Partner  
Membership Number 25783  
Mumbai, 27th May, 2014

Dinesh Nair  
Director

## Notes forming part of the Financial Statements

### Note 1 Significant Accounting Policies

#### a. Convention

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards and the provisions of the Companies Act, 1956

#### b. Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affects the reported balances of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses during the year. Examples of such estimates include provision for income taxes, useful life of depreciable fixed assets and provision for impairment.

#### c. Fixed Assets

Fixed assets are stated at cost less depreciation. Cost includes expenses incidental to installation of the assets and attributable borrowing costs.

#### d. Depreciation/Amortization

The Company provides depreciation on fixed assets in Written down Value Method at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

#### e. During the year under review the carrying amount of assets are reviewed and entries are passed for impairment of the same.

#### f. The Company is accounting for liabilities for income tax in accordance with the Accounting Standard on Accounting for taxes on income (AS-22). In the opinion of the management, the available evidences do not provide virtual certainty regarding absorption/ set off on unabsorbed losses against the company's future taxable income. Hence the deferred tax asset relating to the unabsorbed losses have not been recognized in the account as measure of prudence, as per the requirement of the said standard.

## 2 NOTES TO ACCOUNTS

### 2.1 Share Capital

Particulars	As at March 31, 2014		As at March 31, 2013	
	Number of shares	Amount	Number of shares	Amount
(a) <b>Authorised</b>				
Equity Shares of ₹ 100 each with voting rights	20,000	20,00,000	20,000	20,00,000
(b) <b>Issued, subscribed and paid-up</b>				
Equity Shares of ₹ 100 each with voting rights	20,000	20,00,000	20,000	20,00,000
(c) <b>Subscribed and fully paid-up</b>				
Equity Shares of ₹ 100 each with voting rights	20,000	20,00,000	20,000	20,00,000
(d) <b>Reconciliation of the number of shares outstanding:</b>				
Number of equity shares of par value ₹ 100 each at the beginning of the year	20,000	20,00,000	20,000	20,00,000
Add: Equity shares of par value ₹ 100 each issued during the year	-	-	-	-
<b>TOTAL</b>	<b>20,000</b>	<b>20,00,000</b>	<b>20,000</b>	<b>20,00,000</b>

₹

Particulars	As at March 31, 2014		As at March 31, 2013	
	Number of shares	Amount	Number of shares	Amount
Number of equity shares of par value ₹ 100 each at the end of the year	20,000	20,00,000	20,000	20,00,000
(e) Details of Shares held by Holding Company				
Hotel Leelaventure limited	19,960	19,96,000	19,960	19,96,000
(f) Details of Shares in the Company held by each Shareholder holding more than 5 percent shares:				
Name of the shareholder	No of Shares Held	% of Shares Held	No of Shares Held	% of Shares Held
Hotel Leelaventure limited	19,960	99.80%	19,960	99.80%

#### Terms / Rights attached to equity shares

The Company has only one class of equity shares having par value of ₹ 100 per share. Each holder of an equity share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of share holders in the Annual General Meeting. During the year, the Company has not declared any dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the equity shareholders.

## 2.2 Reserves and Surplus

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Particulars	As at March 31, 2014		As at March 31, 2013	
<b>General Reserve</b>				
Balance as per last financial statement		1,04,625		1,04,625
		<u>1,04,625</u>		<u>1,04,625</u>
<b>Surplus / (Deficit) in Statement of Profit &amp; Loss Account</b>				
Balance as per last financial statement	(12,19,983)		(12,02,586)	
Add: Net Profit/(loss) after tax transferred from statement of profit and loss	(26,776)	(12,46,759)	(17,397)	(12,19,983)
<b>Balance in Statement of Profit and Loss</b>		<u>(12,46,759)</u>		<u>(12,19,983)</u>
<b>TOTAL</b>		<u>(11,42,134)</u>		<u>(11,15,358)</u>

## 2.3 Short-Term Borrowings

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<b>From the Holding Company</b>		
Hotel Leelaventure limited	38,694	29,390
<b>Total of Short-term Borrowings</b>	<u>38,694</u>	<u>29,390</u>

## 2.4 Other Current Liabilities

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Particulars	As at March 31, 2014	As at March 31, 2013
<b>Other Payables</b>		
Liabilities For Expenses	16,854	16,854
<b>Total</b>	<u>16,854</u>	<u>16,854</u>

## 2.5 Non Current Investments

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<b>Other investments Unquoted</b>		
investments in land	82,932	82,932
<b>Total</b>	<u>82,932</u>	<u>82,932</u>

## 2.6 Cash & Cash Equivalents

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Balance with Banks in current account	8,30,482	8,47,954
Cash on Hand	-	-
<b>Total</b>	<u>8,30,482</u>	<u>8,47,954</u>

## 2.7 Other Expenses

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Audit Fees	16,854	16,854
Bank Charges	618	337
Miscellaneous Expenses	-	206
Legal & Professional Charges	9,304	
<b>Total</b>	<u>26,776</u>	<u>17,397</u>

## 2.8 Details of Payment to the Auditor

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Statutory Audit Fees (inclusive of Service tax)	16,854	16,854
	<u>16,854</u>	<u>16,854</u>

## 2.9 Computation of Earning Per Share (EPS)- Face Value of ₹ 100/- each

₹

Particulars	2013-14	2012-13
<b>Profit/(loss) Befor Taxation</b>	(26,776)	(17,397)
Weighted Average no. of equity Shares	20,000	20,000
<b>EPS(Basic and diluted)</b>	(1.34)	(0.87)

## 2.10 Related Party Transactions

### (i) Details of related Parties:

Description of relationship	Name of related parties
Ultimate Holding Company	Hotel Leelaventure Limited
Holding Company	Hotel Leelaventure Limited
Key Management Personnel (KMP)	1. Late Capt. C. P Krishnan Nair 2. Vivek Nair 3. Mr Dinesh Nair 4. Mr Venu Krishnan

Company in which KMP/ Relatives of KMP can exercise significant influence	<ol style="list-style-type: none"> <li>1. Hotel Leelaventure Ltd.</li> <li>2. Leela Lace Holdings Pvt. Ltd.</li> <li>3. Leela Lace Software Solutions Pvt. Ltd</li> <li>4. Leela Fashions Pvt. Ltd.</li> <li>5. Rockfort Estate Developers Pvt. Ltd.</li> <li>6. Season Apparels Pvt. Ltd.</li> <li>7. Leela Innovation Centre Pvt. Ltd.</li> <li>8. Elegant Eateries Pvt. Ltd.</li> <li>9. Leela Housing Pvt Ltd</li> <li>10. Aushim Soft Pvt. Ltd.</li> <li>11. Leela Soft Pvt. Ltd.</li> <li>12. Armcess Engineering Pvt. Ltd.</li> <li>13. Zantho Pharmaceuticals Pvt. Ltd.</li> <li>14. Leela Lace Estate Pvt. Ltd.</li> <li>15. Emmel Realtors and Developers Pvt. Ltd.</li> <li>16. Leela Villas Pvt. Ltd.</li> <li>17. Leela Lace Info Park Pvt. Ltd.</li> <li>18. LeelaConstates Pvt. Ltd.</li> <li>19. Buenavista Travels Pvt. Ltd.</li> <li>20. Leelarealcon Pvt. Ltd.</li> <li>21. Leela IT Projects Pvt. Ltd.</li> <li>22. Palakkad Infrastructure Pvt. Ltd.</li> <li>23. Leela Lace Builders Pvt. Ltd.</li> <li>24. Vibgyor Leasing Pvt. Ltd.</li> <li>25. Zillion Hotels &amp; Resorts Pvt. Ltd.</li> <li>26. Mumbai International Convention and Exhibition Centre Ltd</li> <li>27. Leela Techno Parks Pvt. Ltd</li> <li>28. Fransisco Hospitality Pvt. Ltd.</li> </ol>
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(ii) Transaction carried out with Related Parties

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Particulars	Opening	During the Year	Closing
Advance received from Holding Company	29,390	9,304	38,694

**2.11 Previous year's figures have been regrouped, wherever necessary.**

In terms of our report attached For and on behalf of the Board of Directors

For **PICARDO & CO.**  
Chartered Accountants  
Firm Registration No: 107917W

**Vivek Nair**  
Director

**Y. KESHAVAYYA**  
Partner  
Membership Number 25783  
Mumbai, 27th May, 2014

**Dinesh Nair**  
Director